

Sample Bequest Language

General Bequest

I give, devise, and bequeath _____ Dollars (\$_____) to the Assemblies of God Theological Seminary, a nonprofit organization incorporated in the State of Missouri, for its general purposes.

Contingent Bequest

I give, devise, and bequeath \$_____ to my nephew _____ (name), if he is living at the time of my death, otherwise, to the Assemblies of God Theological Seminary, a nonprofit organization incorporated in the State of Missouri.

Specific Bequest

I give, devise, and bequeath my vacation home at _____ (full address) to the Assemblies of God Theological Seminary, a nonprofit organization incorporated in the State of Missouri, for its general purposes.

Residuary Bequest

I give, devise and bequeath to the Assemblies of God Theological Seminary, a nonprofit organization incorporated in the State of Missouri, with federal tax ID 43-1002542, and its successors and assignees, all the rest, residue and remainder of my estate, including real and personal property, to be used as the Board of Directors, in its sole discretion, determines.”

Endowed Bequest

I give, devise, and bequeath to (describe the specific property or amount) to the Assemblies of God Theological Seminary, a nonprofit organization incorporated in the State of Missouri, to be added to its endowment and used for general charitable purposes.

Codicil

Having hereinbefore made my last Will and Testament dated _____ and being of sound mind, I hereby make, publish and declare the following Codicil thereto: (here insert clause in same form as if it had been included in body of Will). Except as hereinbefore changed, I hereby ratify, confirm and republish my said last Will and Testament.

(It is strongly recommended that a competent lawyer be employed to prepare the Will or Codicil and to supervise its execution in order to comply with all the requirements of the law of the state in which the maker of the Will resides, as well as the provisions of the Internal Revenue Code governing the deduction of charitable gifts and bequests. It is also wise to give the Assemblies of God Theological Seminary considerable latitude in the use of any fund so that a change of circumstances may not impair the usefulness of the gift. The Assemblies of God Theological Seminary will be glad upon request to review the phrasing of any proposed form of bequest, subject to your attorney's approval).

The information in this publication is not intended as legal advice.

For legal advice, please contact an attorney.



David Valinsky Associates LLC
2266 ½ E. Main Street, Suite B
Columbus, OH 43209